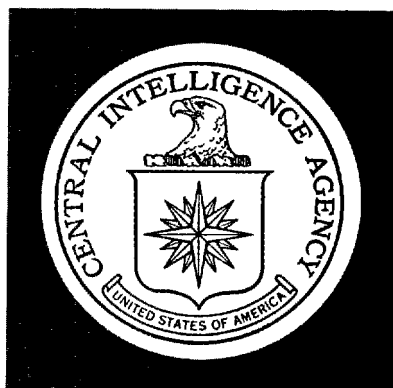


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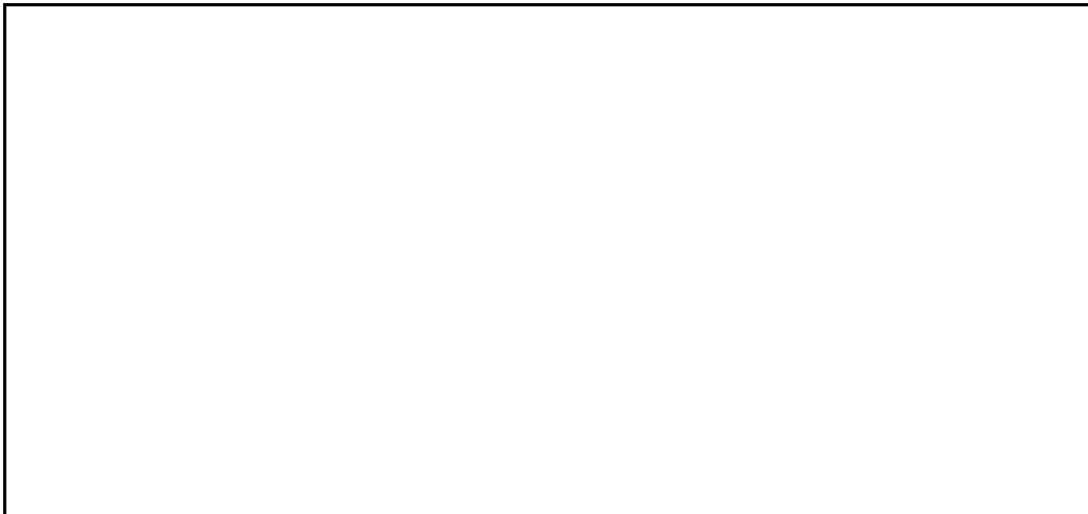
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NOTES

Iran: Consortium estimates of oil revenue payments to Iran during the coming Iranian year remain \$100 million short of the \$1 billion demanded by the Shah. With substantive talks on this matter opening in Tehran today, however, both sides have unofficially hinted at figures that, if they become the basis for negotiations, could narrow the gap to \$15 million. Ill-considered action on either side could lead to a breakdown in the talks, which might induce the Shah to take the "unilateral action" he has threatened. Some consortium members are resigned to the possibility of a major "confrontation." [REDACTED]

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